GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6172
ANSWERED ON:27.04.2001
INSURANCE COVER FOR EMPLOYEES OF CORPORATE HOUSES
NARESH KUMAR PUGLIA

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that insurance companies have begun offering ransom cover insurance for employees of corporate houses;

(b) if so, the details thereof;

(c) whether this sort of cover is likely to have adverse effect and encourage crime; and

(d) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) to (d): The information is being collected and will be laid on the Table of the House.